

MORTGAGE OF REAL ESTATE BY A CORPORATION

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GREENVILLE, S. C. BOOK 936 Page 229

State of South Carolina

OCT 2 11 21 AM 1963

COUNTY OF GREENVILLE

CHIEF CLERK

To All Whom These Presents May Concern: EVER-NEED RACK SERVICE, INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Ever-Need Rack Service, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Eight Thousand and No/100ths (\$8,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable in two installments: \$4,000.00 being due and payable at the end of twelve (12) months from the date hereof with six (6%) per cent interest thereon and the remaining balance of said principal due and payable twenty-four (24) months from the date hereof

with interest from the date hereof, at the rate of six (6%)

percentum until paid; interest to be computed and paid at the time of payment of principal

and all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said E. Mitchell Arnold and Frances E. Arnold, theirs heirs and assigns forever

All that piece, parcel or tract of land situate, lying and being in Butler Township, Greenville County, State of South Carolina, on the Southwestern side of Highway I-385 and containing 2.0 acres, more or less, and shown on plat entitled "Property of Frances E. and E. M. Arnold", by J. C. Hill dated February 22, 1962, and revised on July 15, 1963, and recorded in the R.M.C. Office for Greenville County in Plat Book DDD, at page 139, and having, according to said revised plat, the following metes and bounds:

BEGINNING at an iron pin, said iron pin on a curve and on the Eastern side of Griffith Road, and running thence S. 43 E. 375 feet to a point at the joint corner with a tract containing 1.74 acres, more or less; running thence with the line of said adjoining tract N. 44-30 E. 267.5 feet to an iron pin on the Southwestern edge of line of the right of way of Highway I-385; thence along the Southwestern edge of the right of way of said highway N. 45-23 W. 302 feet to an iron pin at the joint corner of a tract containing 1.35 acres, more or less; thence with the line of said adjoining tract S. 59-30 W. 254.3 feet to an iron pin, the point of beginning.

For Satisfaction see R. E. M. Book 1031 Page 438

SAATISFIED AND CANCELLED OF RECORD

20 DAY OF May 1966  
Ellie J. Haynsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:15 O'CLOCK P. M. NO. 33182